## FINANCE MEETING MINUTES i

New Bedford Public Schools Paul Rodrigues Administration Building 455 County Street, Room 119 New Bedford, MA 02740

Finance Subcommittee Meeting February 4, 2019 5:30 pm - 6:15 pm

Present: Bruce Oliveira, Joshua Amaral, Colleen Dawicki, Andrew O'Leary

Also in attendance: Mr. Andrew O'Leary, Ms. Theresa Cormier

The meeting commenced at 5:30 pm.

Mr. Oliveira carried out the roll call of Committee members.

Mr. O'Leary discussed the cost center general expense budget report and pointed out that his team is working with the Brooks School Principal to put in some final orders.

Mr. Oliveira reviewed and received questions from the Committee regarding legal settlements and legal costs in the School Committee account.

Mr. Oliveira discussed the ability of the schools to minimize transfers. Transfers were approved by Mr. Amaral and seconded by Ms. Dawicki.

Mr. O'Leary discussed that low spending on grants is always a concern.

Mr. O'Leary discussed a fleet management plan for vehicles.

Mr. O'Leary discussed Chapter 70 revenue based on the governor's budget discussions with the Chief Financial Officer of the City.

Mr. O'Leary discussed the level service funding figure of approximately 143 million, and the school spending figure which would be close to 146 million.

Voted unanimously on a motion by Mr. Oliveira to adjourn and seconded by Mr. Amaral.

The meeting adjourned at 6:15 pm.

Andrew B. O'Leary

Assistant Superintendent of Finance & Operations

<sup>&</sup>lt;sup>1</sup> The Open Meeting Law requires public bodies to create and approve minutes in a timely manner. A "timely manner" is considered to be within the next three public body meetings or 30 days from the date of the meeting, whichever is later, unless the public body can show good cause for further delay